

ECONOMIC SNAPSHOT

Piute County



Updated 1/28/2016
Utah Department of Workforce Services

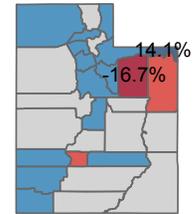
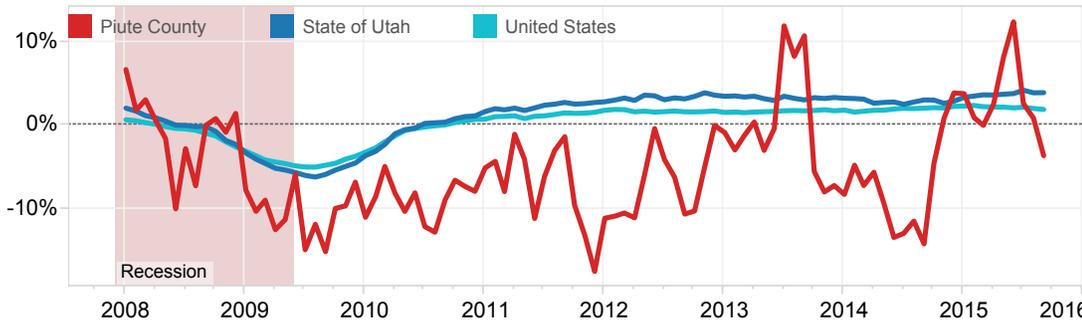
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

-9

-3.6%
Piute County

3.9%
State of Utah

1.9%
United States



-16.7% 16.7%



How's the economy?

After a brief fling with job growth, Piute County once again found itself in the job-loss trenches in third quarter 2015. The decline represents few jobs and would be less troubling if not for the county's relatively consistent history of job loss. Despite a sluggish job environment, the county's unemployment rate has held relatively steady over the past year and there is no sign of unusual activity in new unemployment insurance claims. In contrast with the job market, sales exhibited a strong third quarter performance. Piute County's economy must consistently create jobs before it can be ruled economically healthy.

Jobs

Piute County lost nine jobs between September 2014 and September 2015 resulting in a year-to-year decline of almost 4 percent.



Industry-level job increases proved virtually nonexistent.



Leisure/hospitality services and retail trade experienced the largest employment declines.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

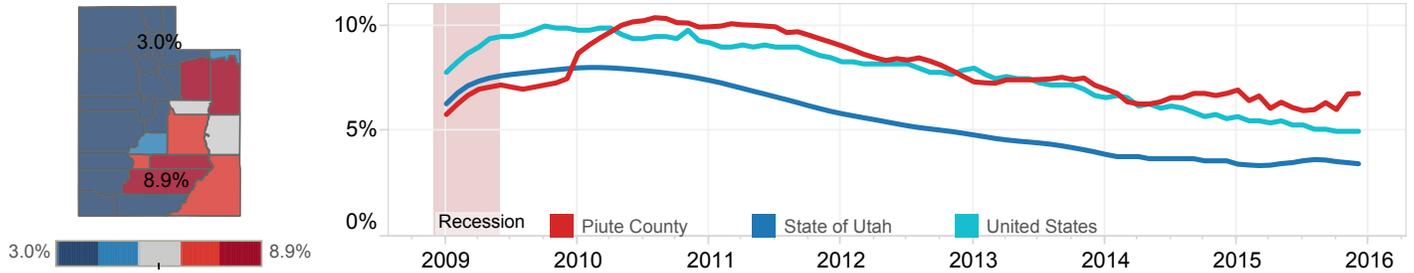
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/piute.html) jobs.utah.gov/wi/regions/county/piute.html

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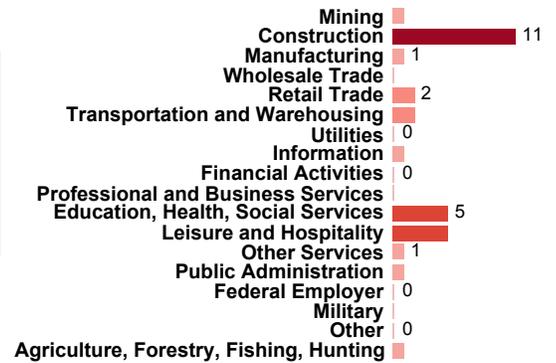
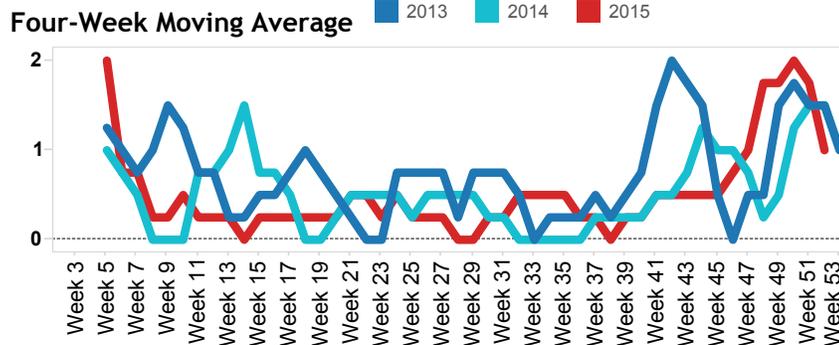
Seasonally Adjusted Unemployment Rate DECEMBER 2015

6.8% Piute County
3.5% State of Utah
5.0% United States

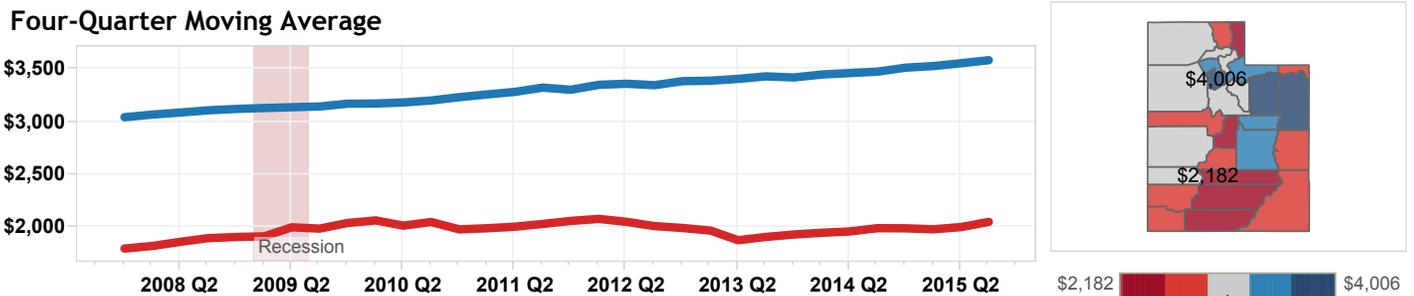


Initial Claims for Unemployment Insurance

2015



Average Monthly Wage THIRD QUARTER 2015*



Unemployment and Wages

In December 2015, Piute County's unemployment rate measured 6.8 percent, equal to its December 2014 figure. 

Piute County can absorb job losses without an increase in unemployment rates because many workers travel outside the county for employment. 

First-time claims for unemployment insurance followed a seasonal pattern as 2015 came to end with the largest number of claims filed in the construction industry. 

The county's average monthly wage actually showed a 10-percent year-to-year gain in third quarter 2015. However, quarterly wage increases are notoriously fickle, particularly in a small county. 

* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - NOVEMBER 2015

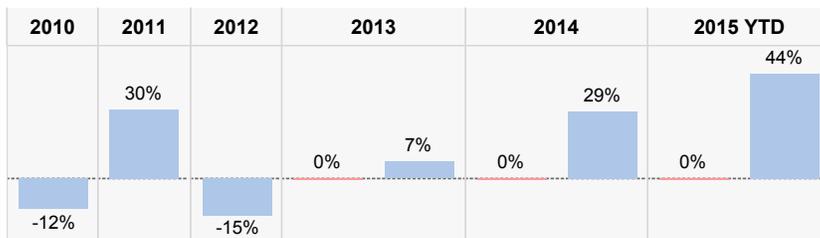
Dwelling Unit Permits



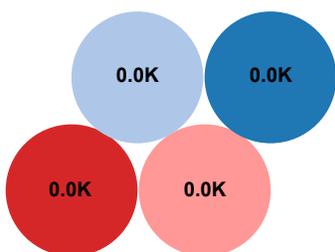
YTD Chng
0%

Change in Nonresidential Values

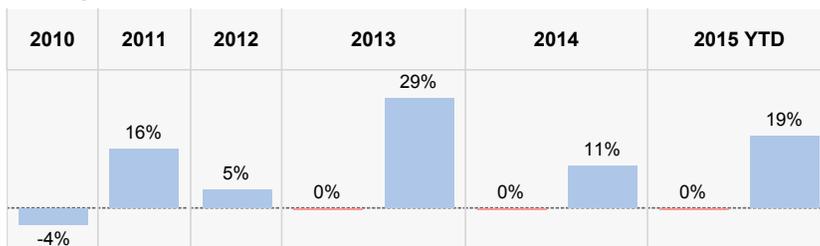
Piute County State of Utah



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

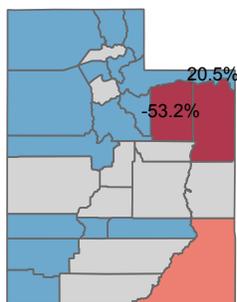
Piute County State of Utah

Piute County

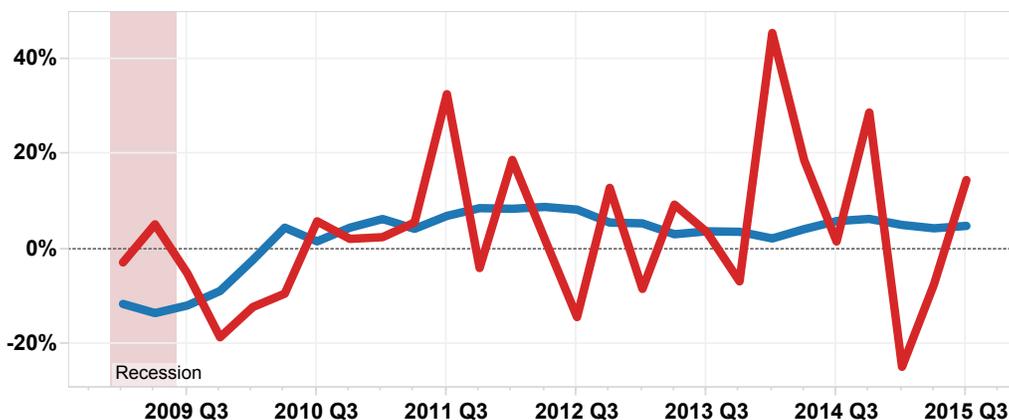
State of Utah

\$14.5%

\$4.9%



-53.2% 22.8%



Construction and Sales

Construction data is not available for Piute County.

Gross taxable sales bounced back from losses earlier in the year with a robust 15-percent third quarter increase.

Strong sales in food stores, recreation and gasoline stations accounted for much of the improvement.

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	234.0	6.0	2.63%	233.0	2.0	0.87%	238.0	-9.0	-3.64%
GOODS PRODUCTION	4.0	1.0	33.33%	5.0	2.0	66.67%	4.0	1.0	33.33%
SERVICE PRODUCTION	230.0	5.0	2.22%	228.0	0.0	0.00%	234.0	-10.0	-4.10%
Trade Transport Utilities	45.0	-3.0	-6.25%	47.0	5.0	11.90%	37.0	-3.0	-7.50%
Retail Trade	31.0	-2.0	-6.06%	33.0	4.0	13.79%	23.0	-3.0	-11.54%
Financial Activities	5.0	0.0	0.00%	5.0	0.0	0.00%	5.0	0.0	0.00%
Professional and Business Svcs	4.0	2.0	100.00%	4.0	1.0	33.33%	2.0	-1.0	-33.33%
Leisure and Hospitality	38.0	-1.0	-2.56%	39.0	1.0	2.63%	32.0	-6.0	-15.79%
Accommodation and Food Services	31.0	-8.0	-20.51%	31.0	-7.0	-18.42%	31.0	-7.0	-18.42%
Government	135.0	7.0	5.47%	130.0	-7.0	-5.11%	154.0	-1.0	-0.65%
Federal	5.0	-2.0	-28.57%	3.0	-4.0	-57.14%	3.0	-4.0	-57.14%
State	15.0	0.0	0.00%	15.0	0.0	0.00%	15.0	0.0	0.00%
Local	115.0	9.0	8.49%	112.0	-3.0	-2.61%	136.0	3.0	2.26%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.