

# ECONOMIC SNAPSHOT

## Rich County



Updated 1/28/2016  
Utah Department of Workforce Services

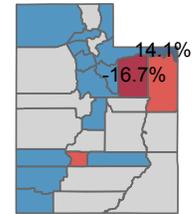
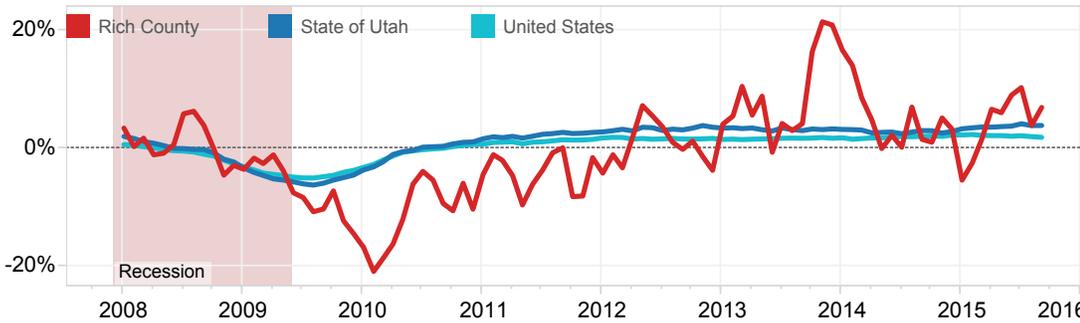
### Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015\*

↑ 54

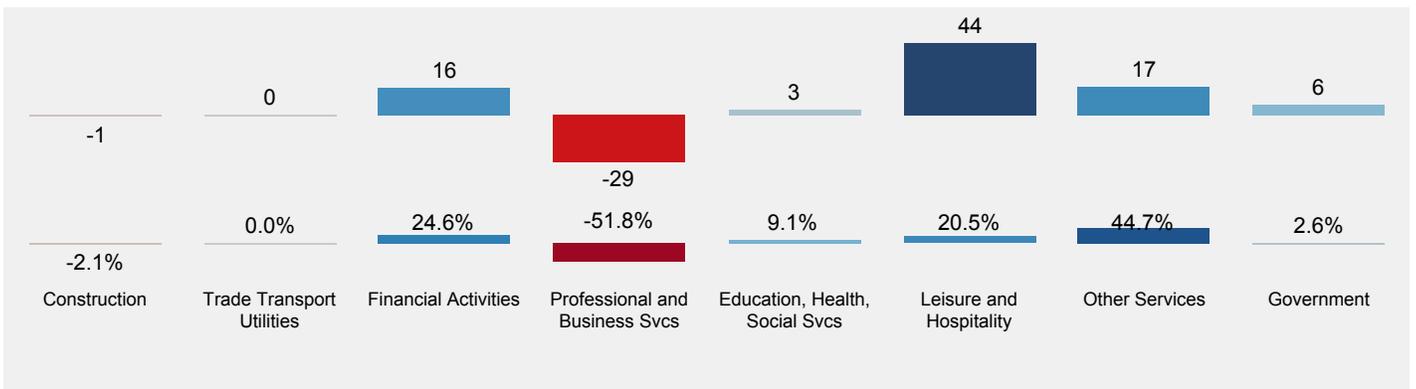
7.0%  
Rich County

3.9%  
State of Utah

1.9%  
United States



-16.7% 16.7%



### How's the economy?

Rich County continued on a solid growth trajectory in third quarter 2015. Employment in leisure/hospitality, and real estate/rental is expanding, taxable sales are up with particular strength in accommodations, and new construction of retail structures signals increasing consumer demand. Wages are finally showing signs of improvement and the expectation of Rich County's economic performance remains very positive.

### Jobs

Rich County employment in September 2015 was 7 percent higher than September 2014, due primarily to increased employment in theatre companies and recreational camps.



Employment growth would have been even stronger had it not been for losses in the food services/drinking places and management of companies industries.



\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

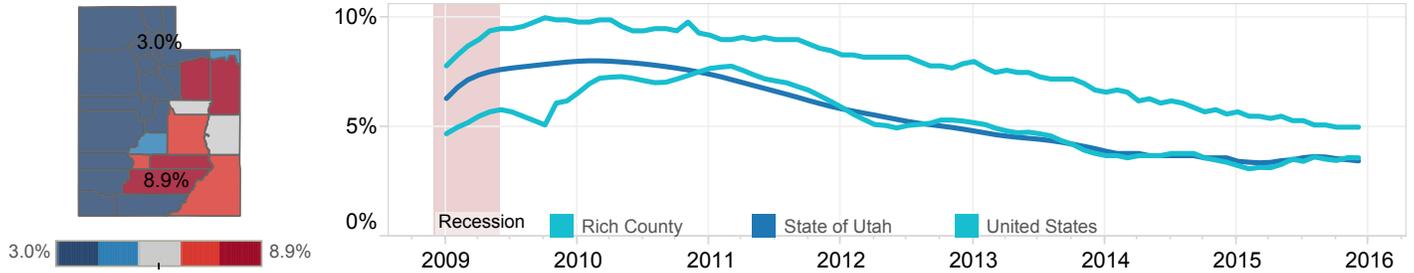
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/rich.html) jobs.utah.gov/wi/regions/county/rich.html

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## Seasonally Adjusted Unemployment Rate DECEMBER 2015

**3.6%** Rich County  
**3.5%** State of Utah  
**5.0%** United States

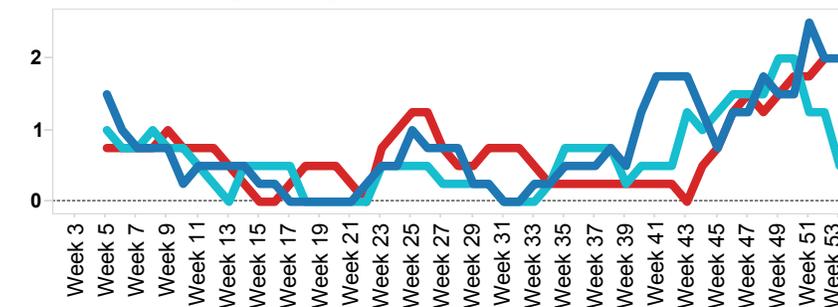


## Initial Claims for Unemployment Insurance

2015

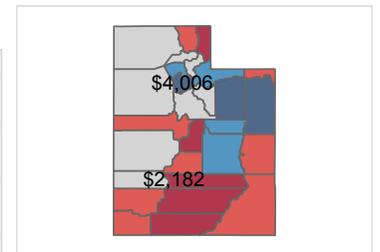
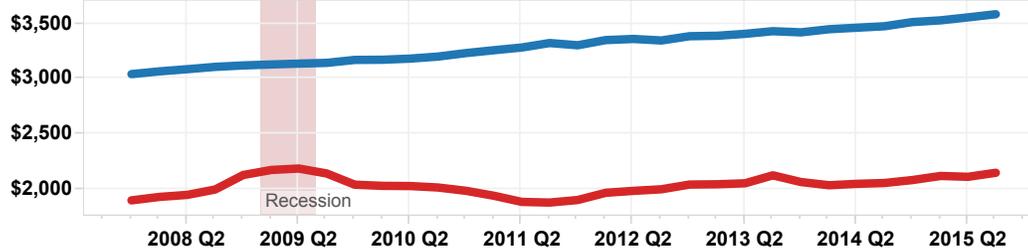
Four-Week Moving Average

2013 2014 2015



## Average Monthly Wage THIRD QUARTER 2015\*

Four-Quarter Moving Average



\$2,182 \$4,006

## Unemployment and Wages

Rich County unemployment was 3.6 percent in December 2015, 0.2 percentage points higher than in December 2014.



Average weekly claims increased to about 2 per week in December 2015 - a typical seasonal increase.



Third quarter 2015 average wages jumped 7.1 percent in comparison to the same time period last year, bringing the average monthly wage to \$2,202.



The increase is driven primarily by average wage gains in private education services and management of companies.



\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



## Construction Permitting JANUARY - NOVEMBER 2015

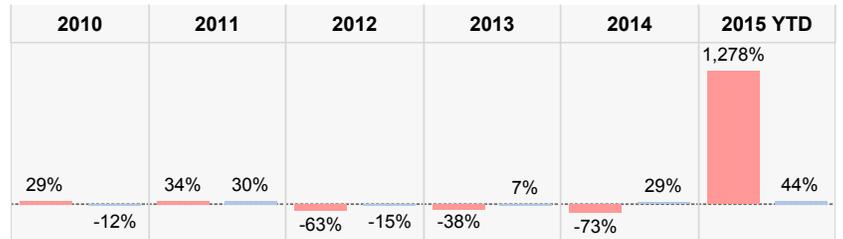
### Dwelling Unit Permits



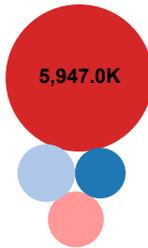
YTD Chng  
214%

- Add/Alt/Repair Nonres
- New Nonresidential
- Add/Alter/Repair Res
- New Residential

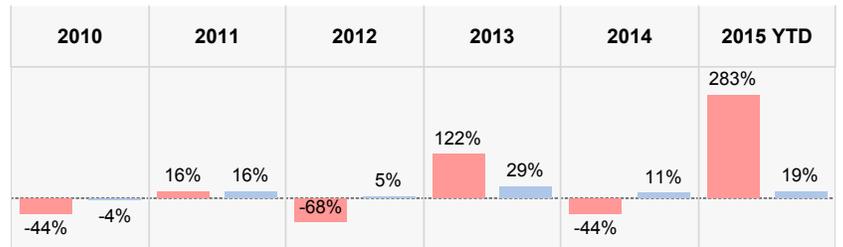
### Change in Nonresidential Values



### JANUARY - NOVEMBER 2015



### Change in Total Values



## Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

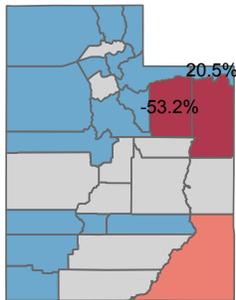
Rich County State of Utah

Rich County

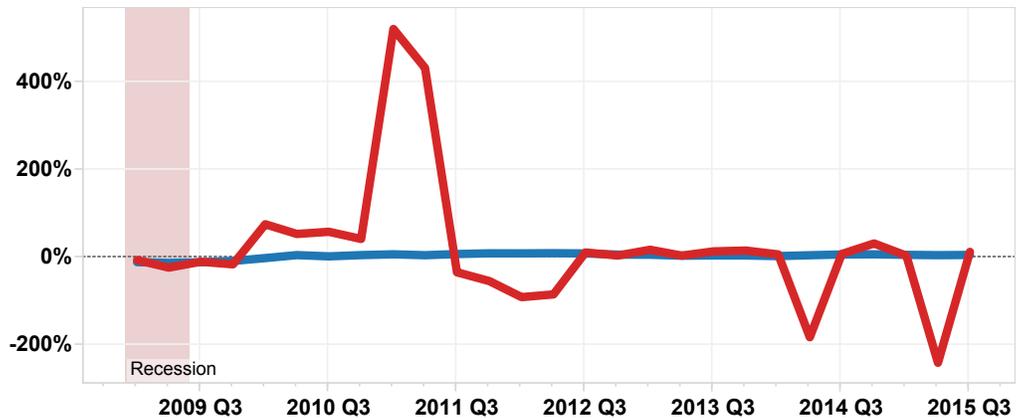
State of Utah

\$11.9%

\$4.9%



-53.2% 22.8%



## Construction and Sales

Residential construction activity jumped in November 2015 up to 22 permitted units YTD - more than twice as many units than were permitted last year by the same time. Nonresidential permit values have jumped significantly thanks to permits for two new retail/mercantile, restaurant structures and new residential garages/carports.

Taxable sales in Q3 2015, as reported by the Utah State Tax Commission, grew by nearly 12 percent to \$18.2 million.

Accommodations was by far the largest contributors adding nearly \$630 thousand more in taxable sales compared to the same quarter last year.

\*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



**Nonfarm Jobs by Month** **THIRD QUARTER 2015\***

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
<b>TOTAL</b>	999	94	10.39%	976	37	3.94%	825.0	54.0	7.00%
<b>GOODS PRODUCTION</b>	63	7	12.50%	57	-2	-3.39%	52.0	-3.0	-5.45%
<b>Construction</b>	56	5	9.80%	50	0	0.00%	46.0	-1.0	-2.13%
<b>SERVICE PRODUCTION</b>	936	87	10.25%	919	39	4.43%	773.0	57.0	7.96%
<b>Trade Transport Utilities</b>	83	-12	-12.63%	89	-10	-10.10%	82.0	0.0	0.00%
<b>Retail Trade</b>	64	-8	-11.11%	71	-5	-6.58%	64.0	5.0	8.47%
<b>Transportation and Warehousing</b>	13	-4	-23.53%	12	-5	-29.41%	12.0	-5.0	-29.41%
<b>Financial Activities</b>	93	18	24.00%	92	15	19.48%	81.0	16.0	24.62%
<b>Real Estate and Rental and Leasing</b>	86	18	26.47%	85	15	21.43%	74.0	16.0	27.59%
<b>Professional and Business Svcs</b>	39	-22	-36.07%	35	-34	-49.28%	27.0	-29.0	-51.79%
<b>Administrative Support/Waste Mgmt</b>	31	3	10.71%	27	-9	-25.00%	19.0	-4.0	-17.39%
<b>Education, Health, Social Svcs</b>	35	4	12.90%	35	4	12.90%	36.0	3.0	9.09%
<b>Health Care and Social Services</b>	30	2	7.14%	30	2	7.14%	31.0	2.0	6.90%
<b>Leisure and Hospitality</b>	338	58	20.71%	332	44	15.28%	259.0	44.0	20.47%
<b>Arts, Entertainment and Recreation</b>	48	48		49	49		46.0	46.0	
<b>Accommodation and Food Services</b>	290	23	8.61%	283	7	2.54%	213.0	8.0	3.90%
<b>Other Services</b>	144	29	25.22%	126	7	5.88%	55.0	17.0	44.74%
<b>Government</b>	204	12	6.25%	210	13	6.60%	233.0	6.0	2.64%
<b>Federal</b>	8	-4	-33.33%	10	-4	-28.57%	10.0	-3.0	-23.08%
<b>State</b>	29	1	3.57%	28	0	0.00%	31.0	1.0	3.33%
<b>Local</b>	167	15	9.87%	172	17	10.97%	192.0	8.0	4.35%
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	44	1	2.33%	44	1	2.33%	43.0	0.0	0.00%

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.