

ECONOMIC SNAPSHOT

San Juan County



Updated 1/28/2016
Utah Department of Workforce Services

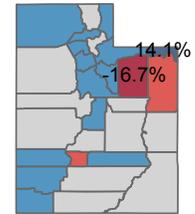
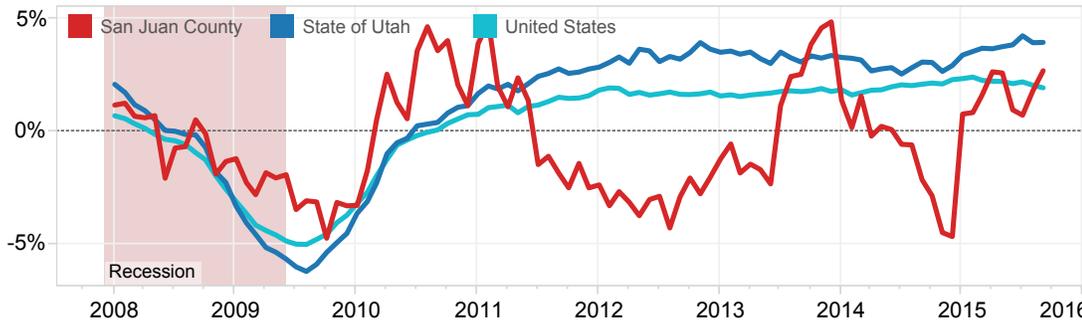
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

↑ 113

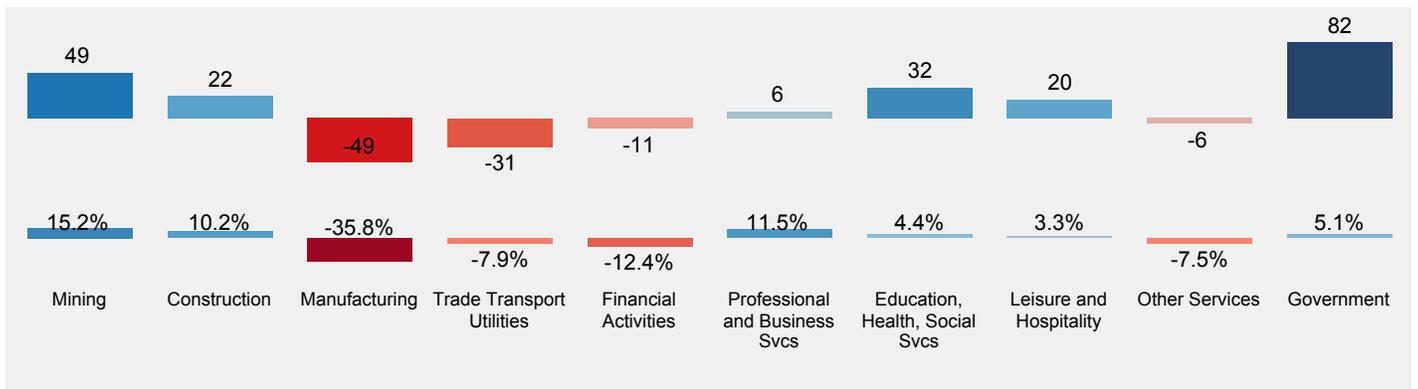
2.7%
San Juan County

3.9%
State of Utah

1.9%
United States



-16.7% 16.7%



How's the economy?

San Juan County's labor market showed some improvement in the second quarter of 2015. In recent months, the jobless rate has shown signs of stabilizing. Other economic indicators experienced contraction, both construction permitting and sales showed year-to-date losses.

Jobs

Between September 2014 and September 2015, San Juan County created 113 new nonfarm jobs for a year-to-year growth rate of 2.7 percent.



Local government generated a large portion of the new jobs along with a boost from the mining and education sectors.



Manufacturing and transport industry losses continue to drag down the overall growth rate.

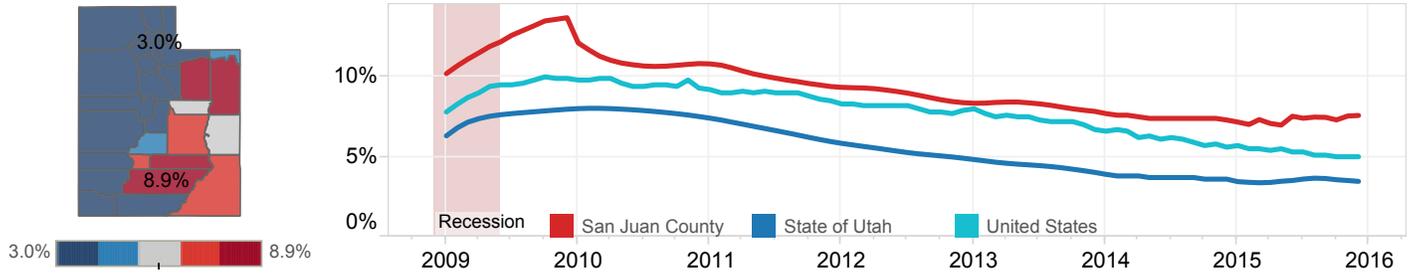


*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.



Seasonally Adjusted Unemployment Rate DECEMBER 2015

7.6% San Juan County
3.5% State of Utah
5.0% United States

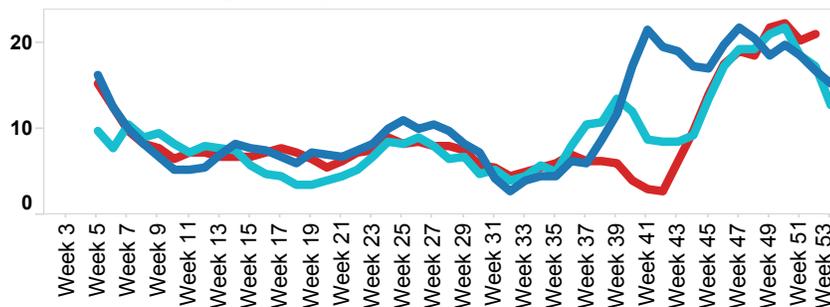


Initial Claims for Unemployment Insurance

2015

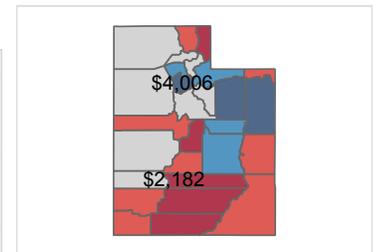
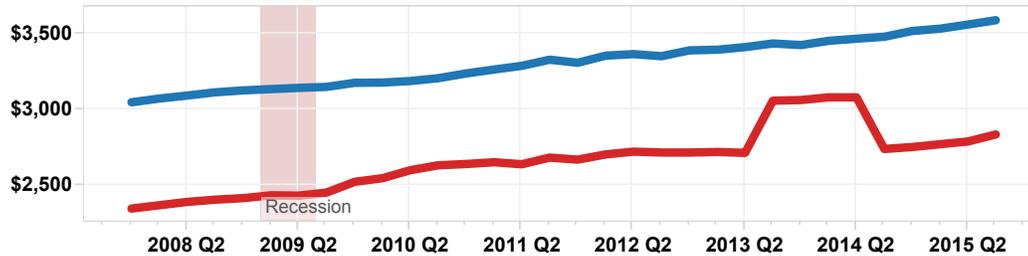
Four-Week Moving Average

■ 2013 ■ 2014 ■ 2015



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Joblessness has modestly trended upward since the beginning of the year.

San Juan County's unemployment rate remains on par with figures for 2014 and registers at 7.6 percent.

First-time claims for unemployment insurance are diverging from seasonal patterns.

So far in 2015, construction and seasonal leisure and hospitality jobs have accounted for the largest number of new claims.

After a large and brief construction-related blip in salaries, the county's average monthly wage has begun to slowly increase.

San Juan County's average monthly wage measured \$2,830.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

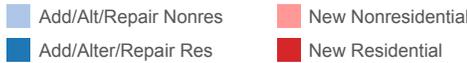


Construction Permitting JANUARY - NOVEMBER 2015

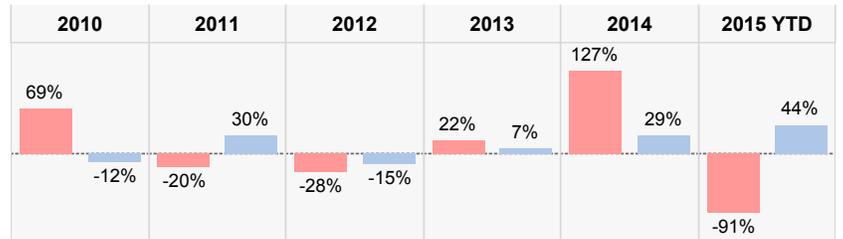
Dwelling Unit Permits



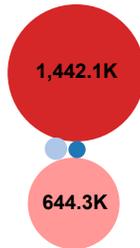
YTD Chng
-44%



Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

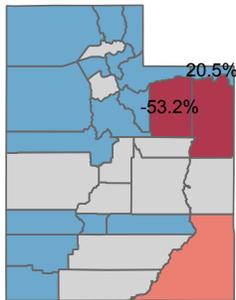
San Juan County

State of Utah

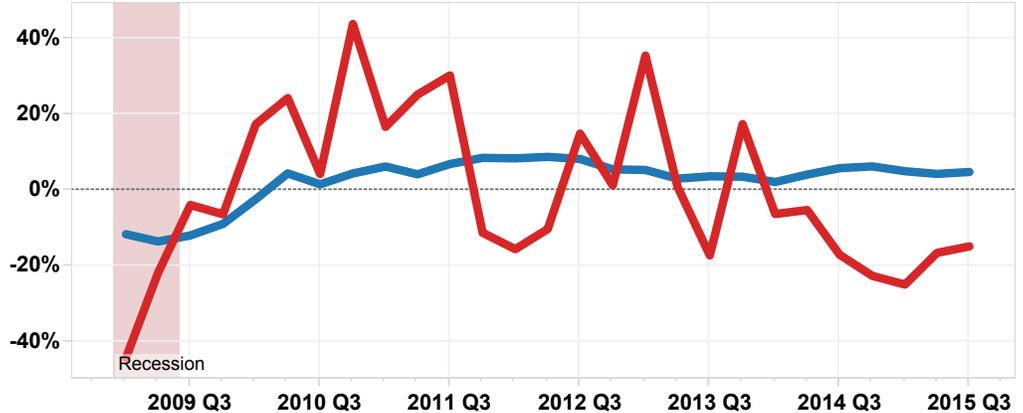
\$-14.8%

\$ 4.9%

San Juan County State of Utah



-53.2% 22.8%



Construction and Sales

Construction permit values for the first eleven months of 2015 fell 83 percent from their year-ago levels. 

Permits for new homes and nonresidential structures fell significantly. 

In San Juan County, second quarter 2015 gross taxable sales decreased by almost 15 percent. 

Contraction in the volatile business investment expenditures accounted for the bulk of the decline. 

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	4,128	29	0.71%	4,326	76	1.79%	4,336	113	2.68%
GOODS PRODUCTION	709	8	1.14%	710	16	2.31%	698	22	3.25%
Mining	377	47	14.24%	377	45	13.55%	372	49	15.17%
Construction	241	11	4.78%	242	21	9.50%	238	22	10.19%
Manufacturing	91	-50	-35.46%	91	-50	-35.46%	88	-49	-35.77%
SERVICE PRODUCTION	3,419	21	0.62%	3,616	60	1.69%	3,638	91	2.57%
Trade Transport Utilities	371	-58	-13.52%	378	-31	-7.58%	360	-31	-7.93%
Wholesale Trade	34	-6	-15.00%	27	-11	-28.95%	27	-6	-18.18%
Retail Trade	281	-55	-16.37%	295	-18	-5.75%	283	-28	-9.00%
Transportation and Warehousing	50	5	11.11%	50	0	0.00%	44	4	10.00%
Financial Activities	81	-8	-8.99%	80	-4	-4.76%	78	-11	-12.36%
Finance and Insurance	55	-4	-6.78%	55	-5	-8.33%	57	-2	-3.39%
Real Estate and Rental and Leasing	26	-4	-13.33%	25	1	4.17%	21	-9	-30.00%
Professional and Business Svcs	60	7	13.21%	57	2	3.64%	58	6	11.54%
Professional/Scientific/Techn Svcs	26	4	18.18%	25	2	8.70%	24	2	9.09%
Administrative Support/Waste Mgmt	34	3	9.68%	32	0	0.00%	34	4	13.33%
Education, Health, Social Svcs	743	30	4.21%	756	12	1.61%	762	32	4.38%
Educational Services	103	16	18.39%	115	5	4.55%	111	13	13.27%
Health Care and Social Services	640	14	2.24%	641	7	1.10%	651	19	3.01%
Leisure and Hospitality	672	31	4.84%	659	21	3.29%	620	20	3.33%
Accommodation and Food Services	670	31	4.85%	657	21	3.30%	618	20	3.34%
Other Services	81	-3	-3.57%	82	1	1.23%	74	-6	-7.50%
Government	1,404	22	1.59%	1,598	60	3.90%	1,680	82	5.13%
Federal	173	6	3.59%	183	-2	-1.08%	183	6	3.39%
State	344	8	2.38%	341	4	1.19%	377	6	1.62%
Local	887	8	0.91%	1,074	58	5.71%	1,120	70	6.67%
Covered Ag, Forestry, Fishing & Hunting*	8	-6	-42.86%	9	-7	-43.75%	9	-6	-40.00%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.