

ECONOMIC SNAPSHOT

Sevier County



Updated 1/28/2016
Utah Department of Workforce Services

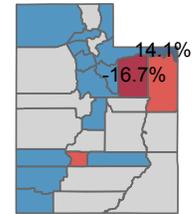
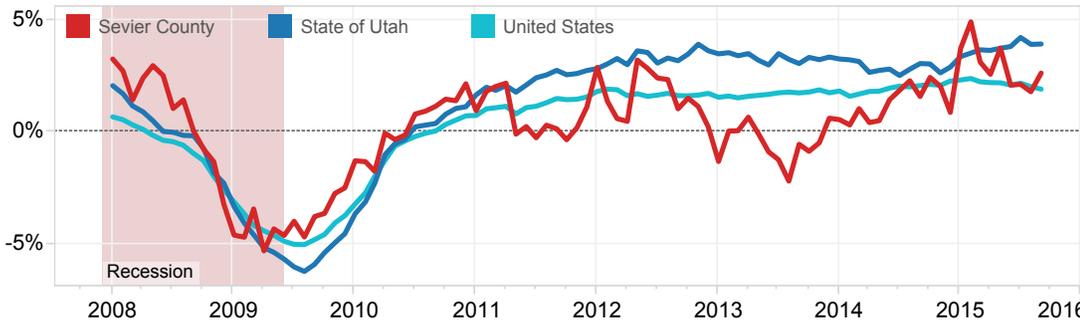
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

↑ 217

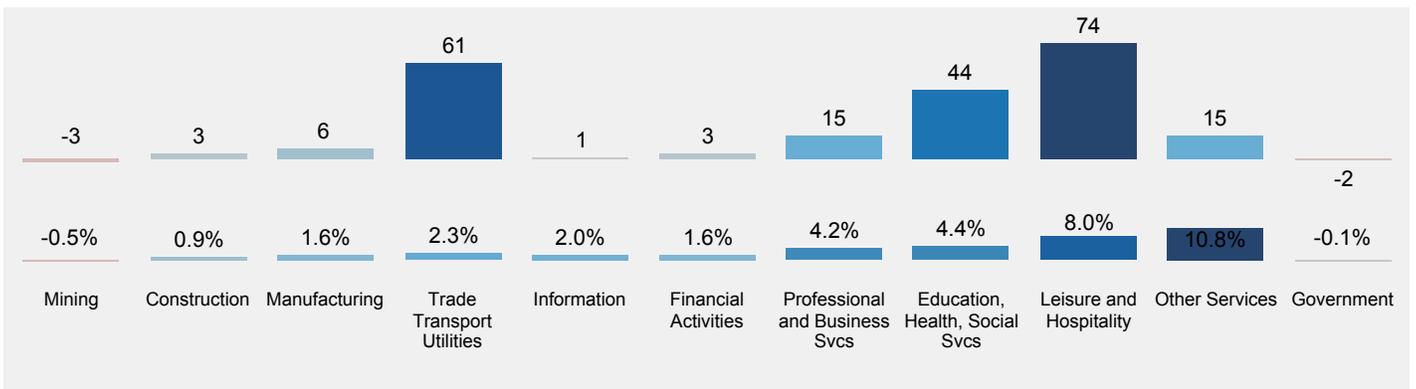
2.6%
Sevier County

3.9%
State of Utah

1.9%
United States



-16.7% 16.7%



How's the economy?

With almost two years of job growth under its belt, Sevier County's economy seems healthy with most industries joining in on the expansionary trend. Joblessness has changed little over the year and remains relatively low. Plus, no undue signs of stress have appeared in the unemployment insurance claims which have rolled along at a seasonal pace. Construction permitting appears to be holding ground and sales have shown improvement in all but one quarter during the past three years.

Jobs

Between September 2014 and September 2015, Sevier County generated almost 220 new jobs for a growth rate approaching 3 percent.



Government proved the only major sector with employment declines, and that loss was barely noticeable.



Leisure/hospitality services contributed the largest number of new positions with resilient advances in health/social services, transportation and retail trade.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

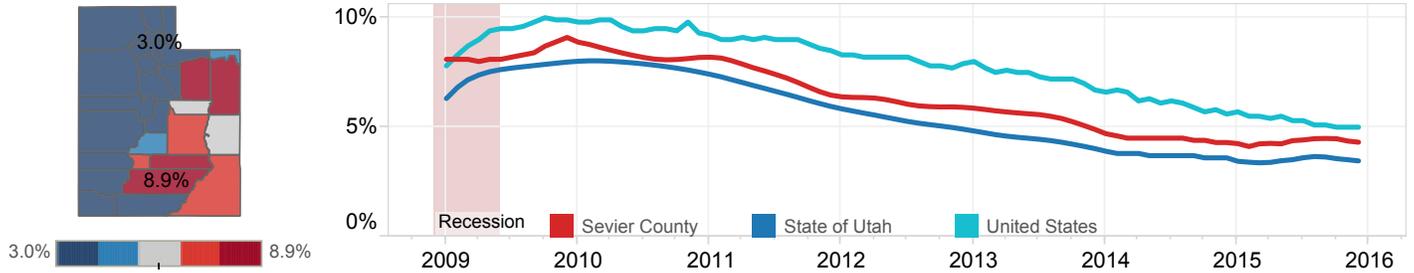
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/sevier.html) jobs.utah.gov/wi/regions/county/sevier.html

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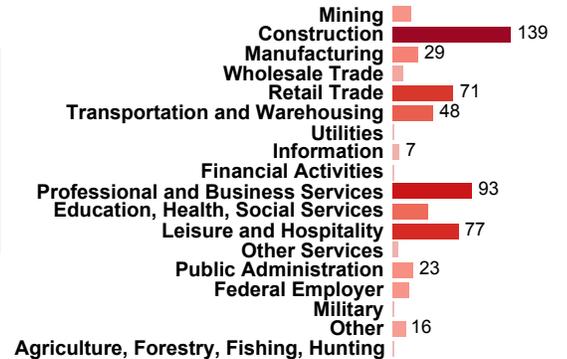
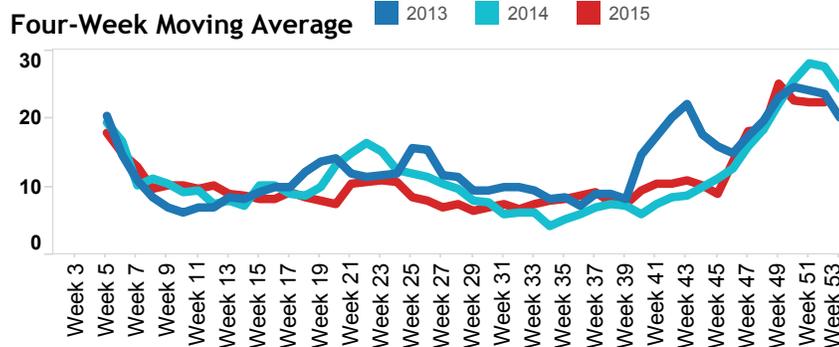
Seasonally Adjusted Unemployment Rate DECEMBER 2015

4.3% Sevier County
3.5% State of Utah
5.0% United States



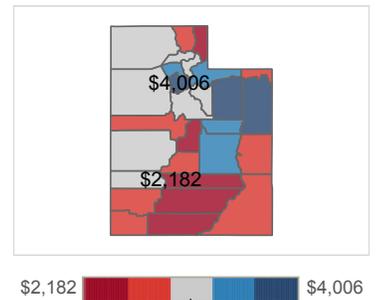
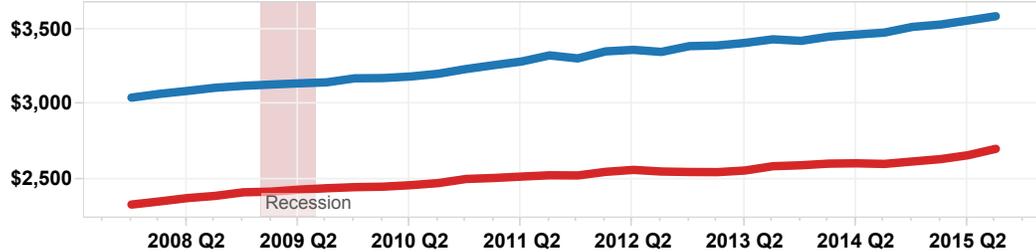
Initial Claims for Unemployment Insurance

2015



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

The county's unemployment rate has shown slight ups and downs during the past year, but the December 2015 figure remains relatively low at 4.3 percent.



New claims for unemployment insurance followed a seasonal pattern as 2015 came to a close with no significant nonseasonal layoffs.



Construction, professional/business services and leisure/hospitality services accounted for the largest shares of first-time claims.



The county's average monthly wage continued to increase. Year-to-year growth in the third quarter 2015 average wage proved particularly strong at 6.5 percent, although these growth rates can be fairly erratic.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

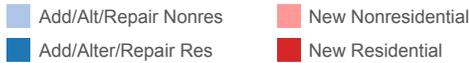


Construction Permitting JANUARY - NOVEMBER 2015

Dwelling Unit Permits



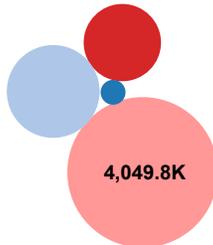
YTD Chng
0%



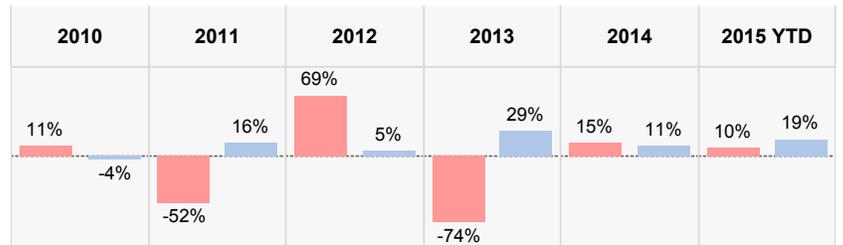
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

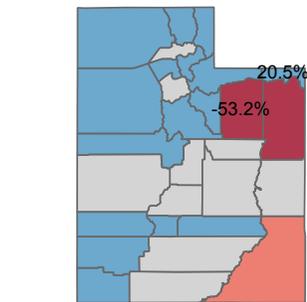
Sevier County

State of Utah

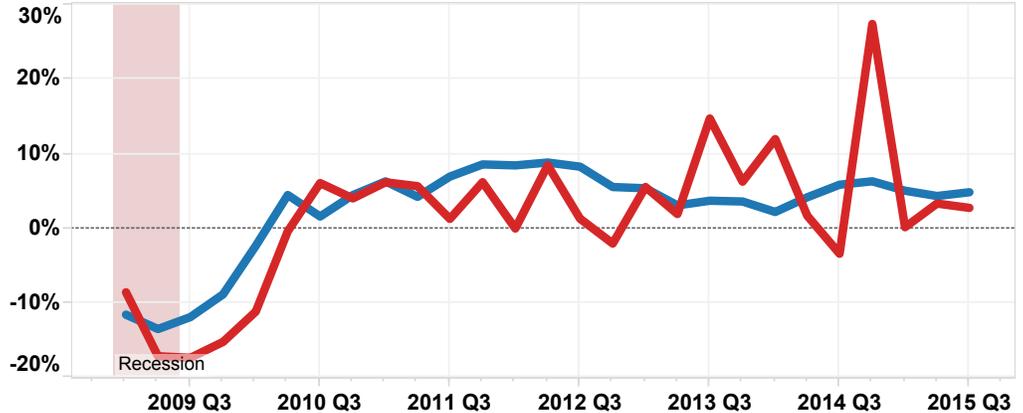
\$ 2.8%

\$ 4.9%

Sevier County State of Utah



-53.2% 22.8%



Construction and Sales

Construction permitting values appear to be holding their own with a 10-percent increase for the first 11 months of 2015. 

Third quarter 2015 gross taxable sales showed a moderate 3-percent year-over gain in Sevier County. 

In general, retail sales appeared vigorous with building materials/garden stores showing a decided increase. 

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	8,366	175	2.14%	8,352	148	1.80%	8,451	217	2.64%
GOODS PRODUCTION	1,364	52	3.96%	1,358	37	2.80%	1,318	6	0.46%
Mining	619	-1	-0.16%	616	-3	-0.48%	605	-3	-0.49%
Construction	329	29	9.67%	344	34	10.97%	320	3	0.95%
Manufacturing	416	24	6.12%	398	6	1.53%	393	6	1.55%
SERVICE PRODUCTION	7,002	123	1.79%	6,994	111	1.61%	7,133	211	3.05%
Trade Transport Utilities	2,686	93	3.59%	2,669	71	2.73%	2,664	61	2.34%
Wholesale Trade	264	6	2.33%	261	1	0.38%	265	5	1.92%
Retail Trade	1,412	54	3.98%	1,395	23	1.68%	1,391	22	1.61%
Transportation and Warehousing	966	34	3.65%	968	46	4.99%	964	33	3.54%
Utilities	44	-1	-2.22%	45	1	2.27%	44	1	2.33%
Information	54	0	0.00%	52	0	0.00%	52	1	1.96%
Financial Activities	186	-2	-1.06%	182	-3	-1.62%	191	3	1.60%
Finance and Insurance	150	4	2.74%	146	2	1.39%	153	5	3.38%
Real Estate and Rental and Leasing	36	-6	-14.29%	36	-5	-12.20%	38	-2	-5.00%
Professional and Business Svcs	377	27	7.71%	366	0	0.00%	375	15	4.17%
Professional/Scientific/Techn Svcs	195	-6	-2.99%	194	-4	-2.02%	194	-5	-2.51%
Administrative Support/Waste Mgmt	182	33	22.15%	172	4	2.38%	181	20	12.42%
Education, Health, Social Svcs	1,025	31	3.12%	1,035	40	4.02%	1,048	44	4.38%
Educational Services	11	0	0.00%	11	0	0.00%	11	0	0.00%
Health Care and Social Services	1,014	31	3.15%	1,024	40	4.07%	1,037	44	4.43%
Leisure and Hospitality	995	12	1.22%	1,004	7	0.70%	995	74	8.03%
Arts, Entertainment and Recreation	14	-2	-12.50%	14	-1	-6.67%	15	1	7.14%
Accommodation and Food Services	981	14	1.45%	990	8	0.81%	980	73	8.05%
Other Services	152	9	6.29%	149	3	2.05%	154	15	10.79%
Government	1,527	-47	-2.99%	1,537	-7	-0.45%	1,654	-2	-0.12%
Federal	222	-13	-5.53%	221	-16	-6.75%	201	-16	-7.37%
State	290	3	1.05%	288	7	2.49%	304	12	4.11%
Local	1,015	-37	-3.52%	1,028	2	0.19%	1,149	2	0.17%
Covered Ag, Forestry, Fishing & Hunting*	106	9	9.28%	101	4	4.12%	102	11	12.09%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.