

ECONOMIC SNAPSHOT

Uintah County



Updated 1/28/2016
Utah Department of Workforce Services

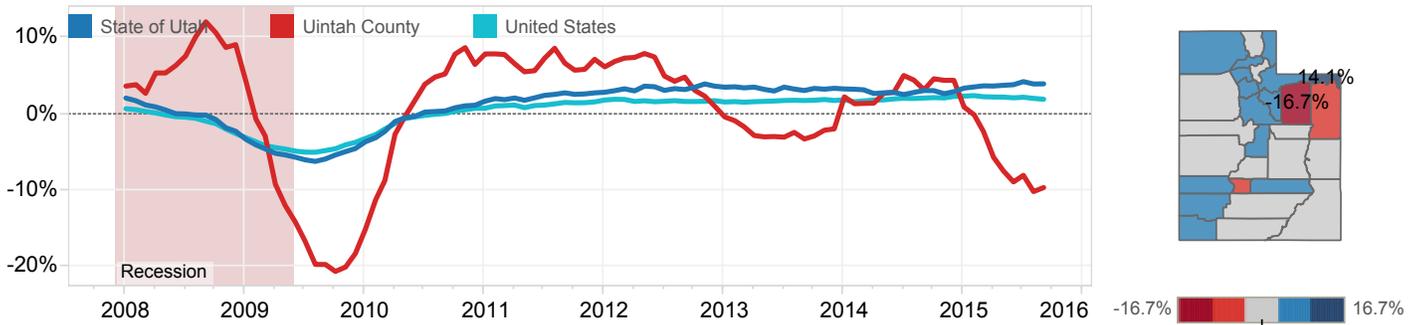
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

-1,462

3.9%
State of Utah

-9.6%
Uintah County

1.9%
United States



How's the economy?

Currently, Uintah County's labor market shows the effects of a slumping energy market as jobs disappear in the mining industry. Not surprisingly, the loss of employment is reflected in a steeply rising unemployment rate. Construction permitting has also reacted to the commodity slump. Gross taxable sales mirrored the labor market slowdown with steep declines in all broadly defined sectors.

Jobs

Uintah County lost 1,462 jobs, or almost 10 percent of its base, between September 2014 and September 2015.

The damage created by the loss of 882 mining jobs, 147 construction jobs, and 388 transportation jobs could not be offset by gains in government and health/education services.

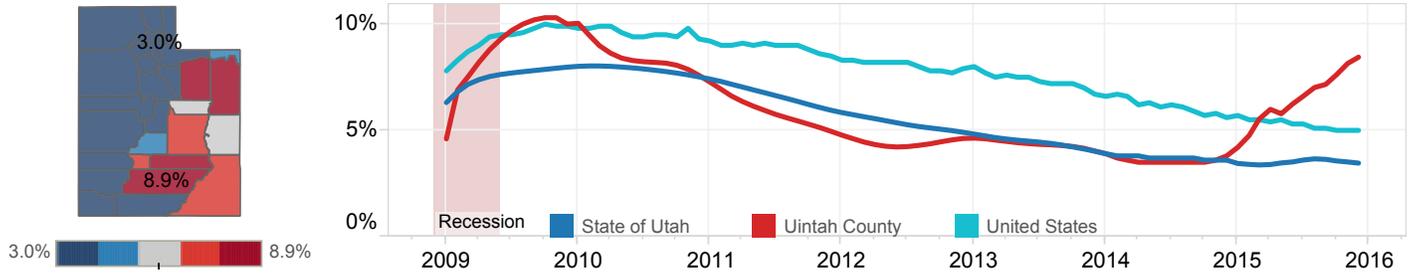
Other industries added to the general decline.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.



Seasonally Adjusted Unemployment Rate DECEMBER 2015

3.5% State of Utah
8.4% Uintah County
5.0% United States

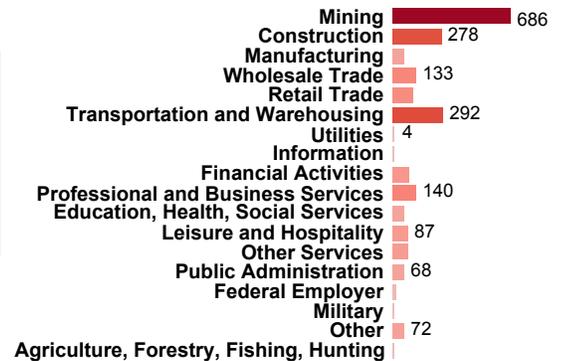
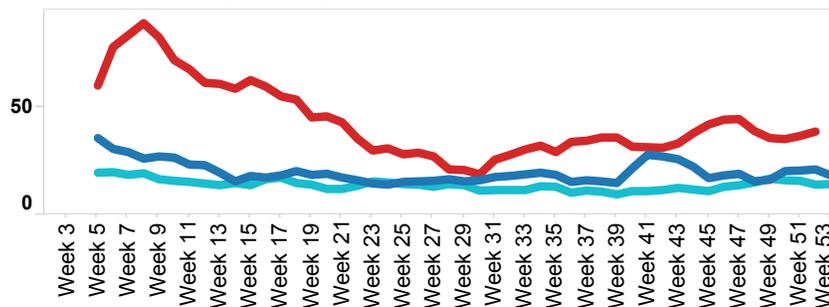


Initial Claims for Unemployment Insurance

2015

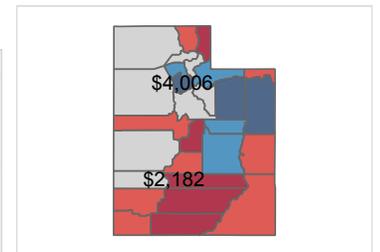
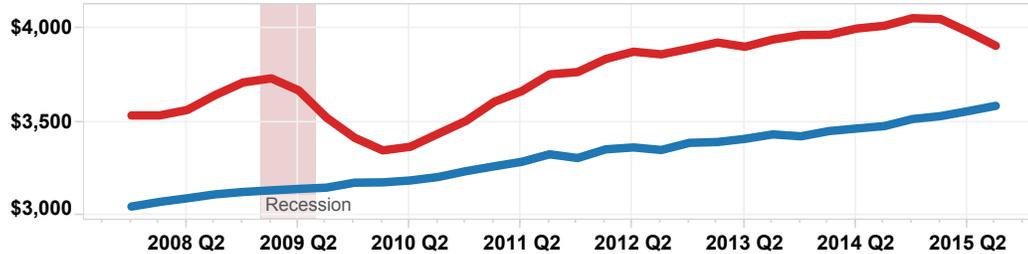
Four-Week Moving Average

■ 2013 ■ 2014 ■ 2015



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Since October 2014, Uintah County's jobless rate has more than doubled; it is currently 8.4 percent.



First-time unemployment insurance claims peaked dramatically in early 2015.



So far in 2015, mining, construction, and transportation tallied the highest number of claims.



Average wages began to show the inevitable drop typically associated with the loss of high-wage jobs.



Uintah County's average monthly wage measured \$3,909, among the highest county figures in Utah.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - NOVEMBER 2015

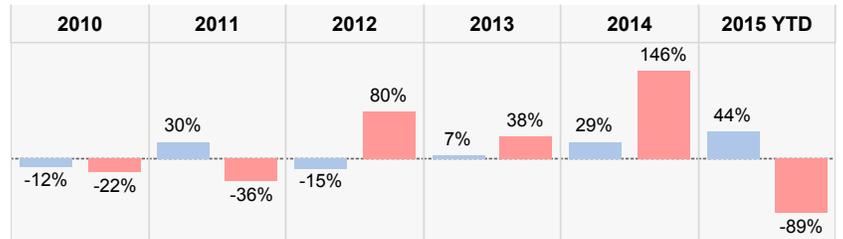
Dwelling Unit Permits



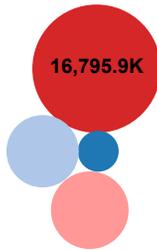
YTD Chng
-76%

- Add/Alt/Repair Nonres
- New Nonresidential
- Add/Alter/Repair Res
- New Residential

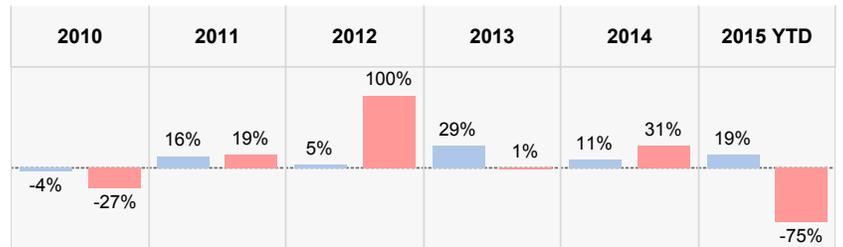
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

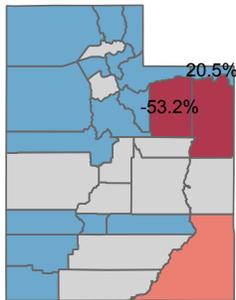
State of Utah

Uintah County

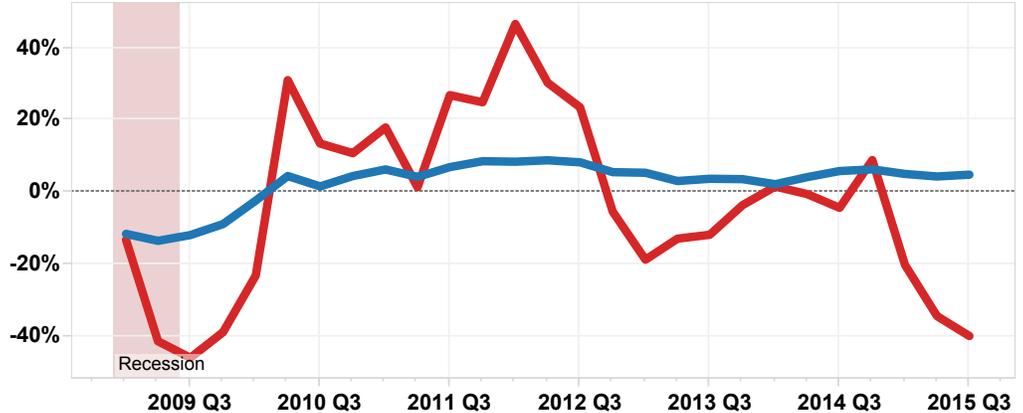
\$ 4.9%

~~\$ 39.9%~~

- State of Utah
- Uintah County



-53.2% 22.8%



Construction and Sales

Both residential and nonresidential new construction values dropped dramatically when the first ten months of 2014 and 2015 are compared.



Between the second quarters of 2014 and 2015, Uintah County's gross taxable sales decreased by 40 percent.



The slowdown was widespread and across all the broad sectors.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month **THIRD QUARTER 2015***

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	13,818	-1,207	-8.03%	13,700	-1,549	-10.16%	13,717	-1,462	-9.63%
GOODS PRODUCTION	3,599	-903	-20.06%	3,499	-1,000	-22.23%	3,410	-1,024	-23.09%
Mining	2,368	-793	-25.09%	2,339	-810	-25.72%	2,251	-882	-28.15%
Construction	1,050	-111	-9.56%	978	-190	-16.27%	973	-147	-13.13%
Manufacturing	181	1	0.56%	182	0	0.00%	186	5	2.76%
SERVICE PRODUCTION	10,219	-304	-2.89%	10,201	-549	-5.11%	10,307	-438	-4.08%
Trade Transport Utilities	3,207	-294	-8.40%	3,199	-406	-11.26%	3,174	-388	-10.89%
Wholesale Trade	586	-96	-14.08%	575	-114	-16.55%	571	-94	-14.14%
Retail Trade	1,703	-12	-0.70%	1,704	-76	-4.27%	1,693	-56	-3.20%
Transportation and Warehousing	777	-190	-19.65%	779	-221	-22.10%	769	-244	-24.09%
Utilities	141	4	2.92%	141	5	3.68%	141	6	4.44%
Information	158	-11	-6.51%	161	-9	-5.29%	161	-11	-6.40%
Financial Activities	529	-45	-7.84%	528	-47	-8.17%	509	-66	-11.48%
Finance and Insurance	180	-6	-3.23%	188	2	1.08%	184	2	1.10%
Real Estate and Rental and Leasing	349	-39	-10.05%	340	-49	-12.60%	325	-68	-17.30%
Professional and Business Svcs	593	-38	-6.02%	579	-52	-8.24%	565	-72	-11.30%
Professional/Scientific/Techn Svcs	337	-62	-15.54%	329	-71	-17.75%	320	-86	-21.18%
Administrative Support/Waste Mgmt	256	25	10.82%	250	20	8.70%	245	15	6.52%
Education, Health, Social Svcs	1,005	19	1.93%	1,050	69	7.03%	1,080	88	8.87%
Educational Services	59	18	43.90%	81	32	65.31%	113	72	175.61%
Health Care and Social Services	946	1	0.11%	969	37	3.97%	967	16	1.68%
Leisure and Hospitality	1,280	-10	-0.78%	1,290	11	0.86%	1,272	38	3.08%
Arts, Entertainment and Recreation	47	1	2.17%	38	1	2.70%	21	5	31.25%
Accommodation and Food Services	1,233	-11	-0.88%	1,252	10	0.81%	1,251	33	2.71%
Other Services	438	-108	-19.78%	430	-84	-16.34%	435	-78	-15.20%
Government	3,009	183	6.48%	2,964	-31	-1.04%	3,111	51	1.67%
Federal	412	7	1.73%	386	-6	-1.53%	371	-8	-2.11%
State	154	1	0.65%	152	-1	-0.65%	156	-1	-0.64%
Local	2,443	175	7.72%	2,426	-24	-0.98%	2,584	60	2.38%
Covered Ag, Forestry, Fishing & Hunting*	63	0	0.00%	57	-1	-1.72%	61	5	8.93%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.