

ECONOMIC SNAPSHOT

State of Utah



Updated 1/28/2016
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

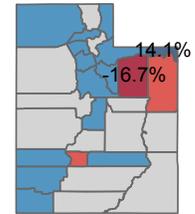
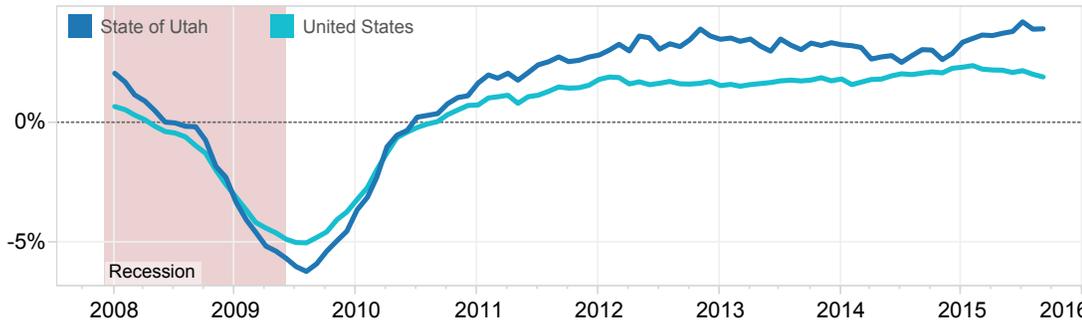
↑ 52,776

3.9%

State of Utah

1.9%

United States



-16.7% 16.7%



How's the economy?

All of Utah's indicators are trending in a positive direction according to the most recently-released data. Unemployment appears to have stabilized at a low level. In addition, both sales and construction are up over last year.

Jobs

Utah's nonfarm payroll employment for September 2015 grew by 3.9 percent adding almost 53,000 jobs to the economy as compared to September 2015.

Job growth in the Beehive State continues to far outstrip the average national expansion (1.9 percent).

Mining was the only major industrial sector in the state to lose employment (down 2,300 jobs).

Professional and business services, private education/health/social services, retail trade, leisure/hospitality services and construction added the highest number of jobs.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/statewide.html) jobs.utah.gov/wi/regions/county/statewide.html

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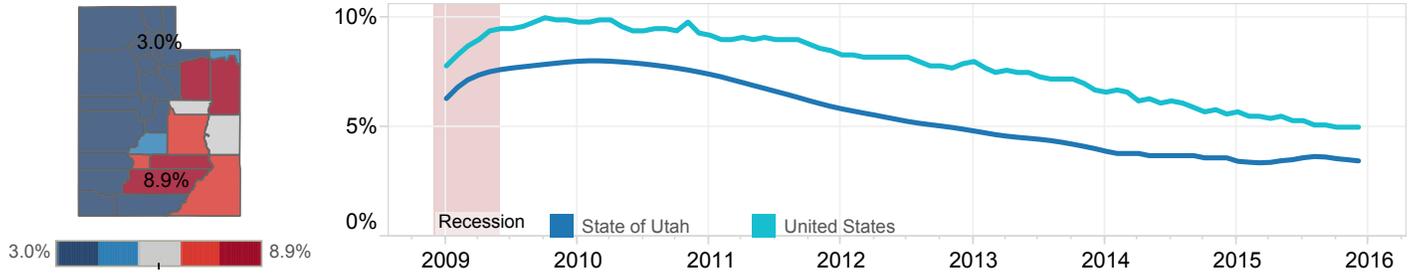
Seasonally Adjusted Unemployment Rate DECEMBER 2015

3.5%

State of Utah

5.0%

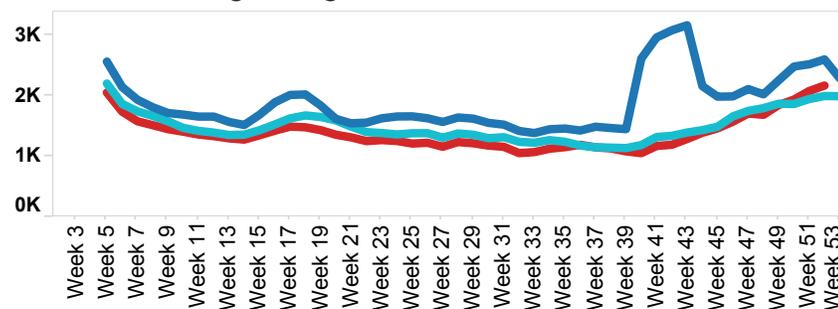
United States



Initial Claims for Unemployment Insurance

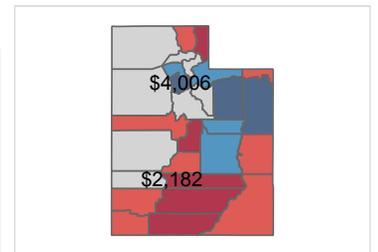
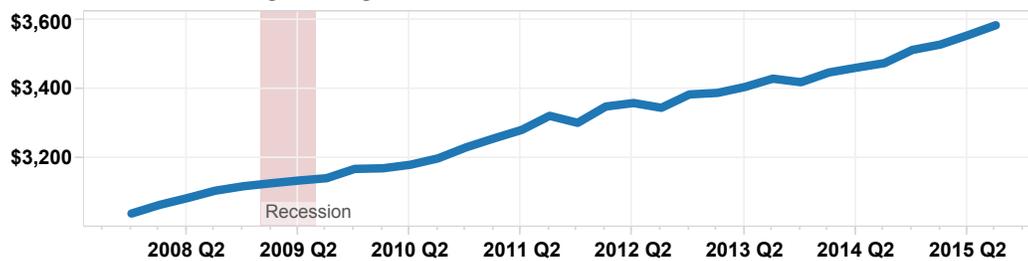
2015

Four-Week Moving Average



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

At 3.5 percent, the state's December 2015 seasonally adjusted unemployment rate dropped remained unchanged from the previous month.

Approximately 51,500 Utahns were unemployed in the month and actively seeking work.

Initial claims for unemployment insurance are currently increasing in a traditional, noncyclical pattern.

Average wages continued to improve.

For the four quarters ending June 2015, the average monthly nonfarm payroll wage measured \$3,585.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

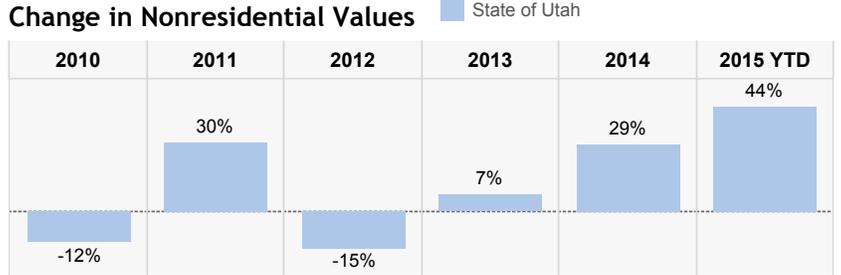


Construction Permitting JANUARY - NOVEMBER 2015

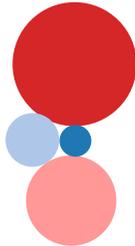
Dwelling Unit Permits



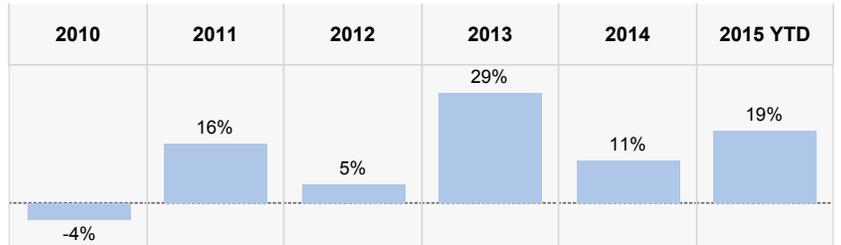
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



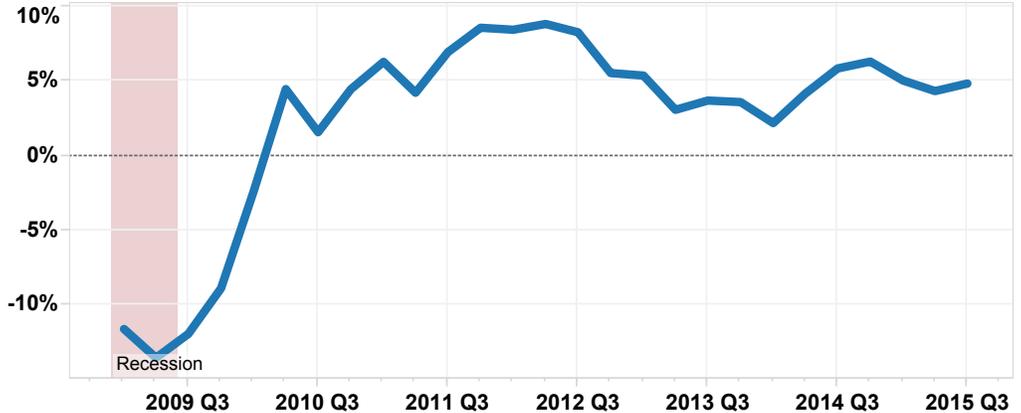
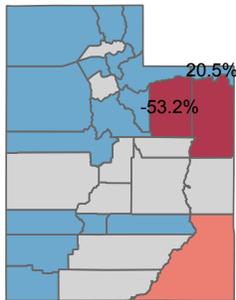
Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

State of Utah

\$ 4.9%



Construction and Sales

Total authorized permit values for the first 11 months of 2015 were up 19 percent when compared with the same time frame in 2014.

New home permits are down 5 percent from last year.

New nonresidential permits accounted for most of the total gain.

Utah's gross taxable sales have shown year-to-year gains for 21 straight quarters.

Between the third quarters of 2014 and 2015, sales increased at a healthy 5-percent rate.

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	1,367,523	55,418	4.22%	1,376,711	51,882	3.92%	1,395,164	52,776	3.93%
GOODS PRODUCTION	222,455	7,514	3.50%	222,789	6,667	3.08%	221,946	6,287	2.92%
Mining	10,287	-2,061	-16.69%	10,206	-2,147	-17.38%	10,012	-2,282	-18.56%
Construction	87,724	6,179	7.58%	88,298	5,828	7.07%	87,881	5,728	6.97%
Manufacturing	124,444	3,396	2.81%	124,285	2,986	2.46%	124,053	2,841	2.34%
SERVICE PRODUCTION	1,145,068	47,904	4.37%	1,153,922	45,215	4.08%	1,173,218	46,489	4.13%
Trade Transport Utilities	262,952	11,622	4.62%	264,861	11,462	4.52%	264,441	11,023	4.35%
Wholesale Trade	50,532	1,773	3.64%	50,641	1,655	3.38%	50,404	1,571	3.22%
Retail Trade	157,657	6,581	4.36%	159,179	6,706	4.40%	158,779	6,651	4.37%
Transportation and Warehousing	50,801	3,215	6.76%	51,071	3,066	6.39%	51,312	2,780	5.73%
Utilities	3,962	53	1.36%	3,970	35	0.89%	3,946	21	0.54%
Information	34,773	1,435	4.30%	35,205	1,218	3.58%	34,780	1,438	4.31%
Financial Activities	79,609	4,102	5.43%	79,952	3,624	4.75%	79,780	4,035	5.33%
Finance and Insurance	60,661	3,904	6.88%	61,012	3,548	6.17%	61,054	3,773	6.59%
Real Estate and Rental and Leasing	18,948	198	1.06%	18,940	76	0.40%	18,726	262	1.42%
Professional and Business Svcs	196,483	11,615	6.28%	198,115	10,334	5.50%	197,536	9,324	4.95%
Professional/Scientific/Techn Svcs	88,803	5,519	6.63%	89,334	5,377	6.40%	88,632	4,377	5.19%
Management of Companies	20,272	181	0.90%	20,423	140	0.69%	20,431	453	2.27%
Administrative Support/Waste Mgmtnt	87,408	5,915	7.26%	88,358	4,817	5.77%	88,473	4,494	5.35%
Education, Health, Social Svcs	176,020	7,982	4.75%	178,568	8,175	4.80%	185,754	9,711	5.52%
Educational Services	35,763	1,685	4.94%	37,583	2,229	6.30%	44,297	2,872	6.93%
Health Care and Social Services	140,257	6,297	4.70%	140,985	5,946	4.40%	141,457	6,839	5.08%
Leisure and Hospitality	137,721	6,958	5.32%	138,714	6,646	5.03%	136,020	6,244	4.81%
Arts, Entertainment and Recreation	22,303	1,752	8.53%	22,066	1,427	6.91%	21,012	1,259	6.37%
Accommodation and Food Services	115,418	5,206	4.72%	116,648	5,219	4.68%	115,008	4,985	4.53%
Other Services	39,484	1,028	2.67%	39,487	1,085	2.83%	38,656	928	2.46%
Government	217,883	3,085	1.44%	218,848	2,583	1.19%	236,066	3,680	1.58%
Federal	35,222	620	1.79%	35,491	638	1.83%	35,196	652	1.89%
State	70,808	561	0.80%	71,552	1,530	2.19%	77,462	2,490	3.32%
Local	111,853	1,904	1.73%	111,805	415	0.37%	123,408	538	0.44%
Unclassified	143	77	116.67%	172	88	104.76%	185	106	134.18%
Covered Ag, Forestry, Fishing & Hunting*	5,570	-8	-0.14%	5,640	52	0.93%	5,477	155	2.91%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.