

ECONOMIC SNAPSHOT

Utah County



Updated 1/28/2016
Utah Department of Workforce Services

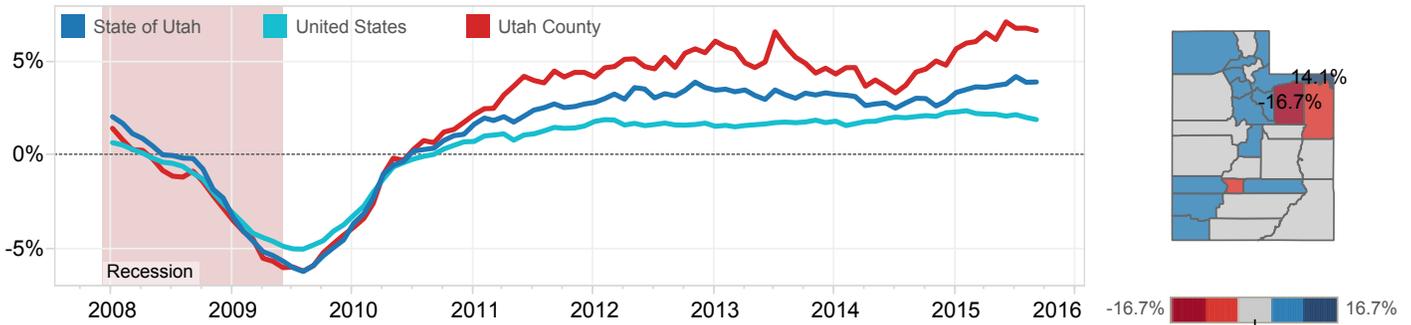
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

↑ 14,298

3.9%
State of Utah

1.9%
United States

6.7%
Utah County



How's the economy?

Utah County experienced robust growth in employment from September 2014 to September 2015 at 6.7 percent. In this time, over 14,000 jobs were added in the county, which equals 27 percent of all job growth in the State of Utah. In addition to powerful job growth, unemployment levels in Utah County are some of the lowest in the state at 3 percent. The average monthly wage in the third quarter of 2015 rose 2.9 percent over the previous year. Finance and management industries received some of the strongest average wage gains in the county. Taxable sales in Utah County increased 8.4 percent in September 2015 relative to the prior year.

Jobs

In September 2015, jobs increased by 6.7 percent over the prior year for a total of 14,298 new payroll jobs.

Among the industries adding jobs were trade/transportation/utilities (3,761), education/healthcare (2,747), professional/business services (2,408) and construction (2,164).

Nearly 3,000 of the trade/transportation/utilities gains were in retail trade. Retail jobs were up 11.5 percent over the previous year.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

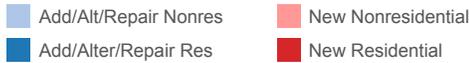
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/utah.html) jobs.utah.gov/wi/regions/county/utah.html

Cory Stahle, 801-526-9709. cstahle@utah.gov

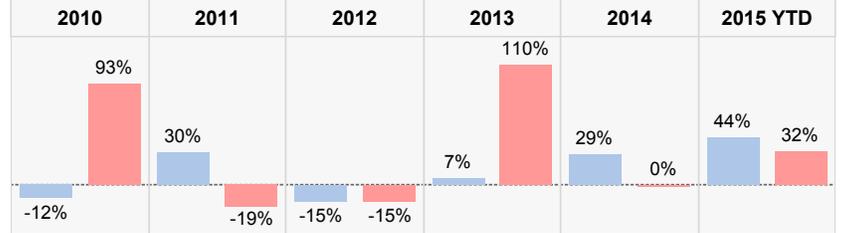


Construction Permitting JANUARY - NOVEMBER 2015

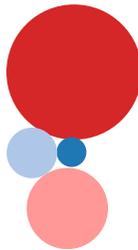
Dwelling Unit Permits



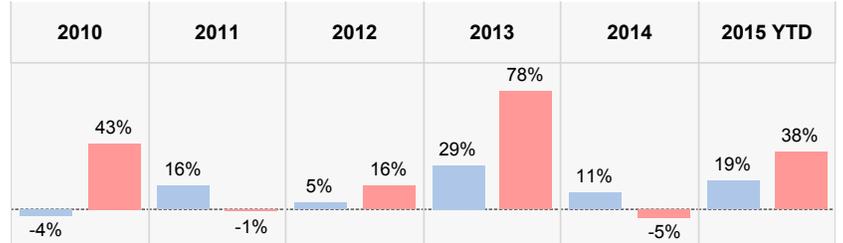
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

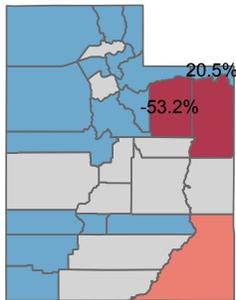
State of Utah Utah County

State of Utah

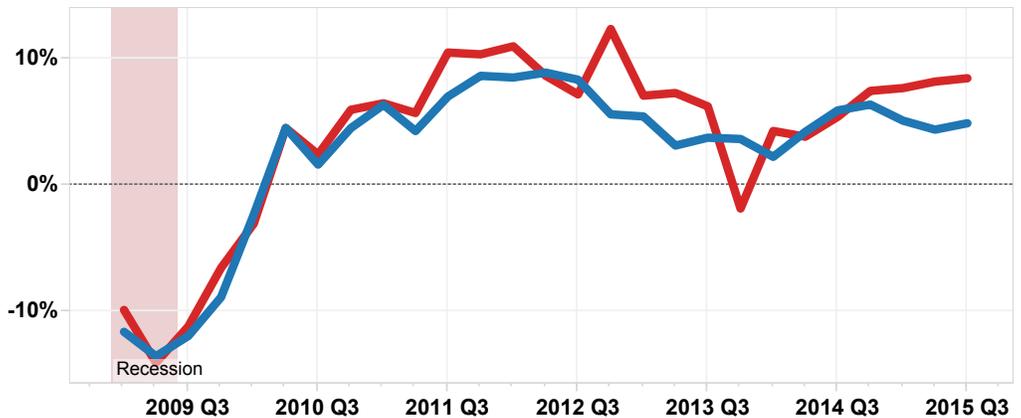
\$ 4.9%

Utah County

\$ 8.4%



-53.2% 22.8%



Construction and Sales

Utah County had 4,256 new dwelling unit permits from January through November 2015, a 12 percent decrease compared to last year.

Construction averaged 19,386 jobs in the third quarter 2015 compared to 17,275 a year-ago, a 12 percent increase.

The total permitted value of construction from January through November 2015 was \$1.8 billion or 38 percent more than the first 11 months of 2014.

Taxable sales in Utah County totaled a little over \$2 billion in third quarter 2015, a healthy 8.4 percent increase over last year.

*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	217,291	13,848	6.81%	221,455	14,132	6.82%	228,279	14,298	6.68%
GOODS PRODUCTION	37,068	1,694	4.79%	37,302	1,916	5.41%	36,802	1,720	4.90%
Mining	90	-26	-22.41%	99	-12	-10.81%	99	-13	-11.61%
Construction	19,344	1,945	11.18%	19,647	2,224	12.76%	19,168	2,164	12.73%
Manufacturing	17,634	-225	-1.26%	17,556	-296	-1.66%	17,535	-431	-2.40%
SERVICE PRODUCTION	180,223	12,154	7.23%	184,153	12,216	7.10%	191,477	12,578	7.03%
Trade Transport Utilities	38,191	3,816	11.10%	38,786	3,678	10.48%	38,593	3,761	10.80%
Wholesale Trade	6,790	487	7.73%	6,844	448	7.00%	6,853	594	9.49%
Retail Trade	28,228	2,961	11.72%	28,749	2,948	11.43%	28,555	2,951	11.53%
Transportation and Warehousing	2,882	366	14.55%	2,898	274	10.44%	2,893	216	8.07%
Utilities	291	2	0.69%	295	8	2.79%	292	0	0.00%
Information	11,324	1,267	12.60%	11,386	1,187	11.64%	11,361	1,312	13.06%
Financial Activities	7,306	177	2.48%	7,392	135	1.86%	7,281	133	1.86%
Finance and Insurance	4,881	440	9.91%	4,931	413	9.14%	4,893	361	7.97%
Real Estate and Rental and Leasing	2,425	-263	-9.78%	2,461	-278	-10.15%	2,388	-228	-8.72%
Professional and Business Svcs	30,469	2,688	9.68%	30,662	2,335	8.24%	30,831	2,408	8.47%
Professional/Scientific/Techn Svcs	16,548	1,351	8.89%	16,641	1,176	7.60%	16,472	830	5.31%
Management of Companies	1,172	-92	-7.28%	1,198	-54	-4.31%	1,162	-86	-6.89%
Administrative Support/Waste Mgmtnt	12,749	1,429	12.62%	12,823	1,213	10.45%	13,197	1,664	14.43%
Education, Health, Social Svcs	43,492	1,749	4.19%	44,214	2,340	5.59%	49,645	2,747	5.86%
Educational Services	19,189	393	2.09%	19,702	994	5.31%	25,055	1,187	4.97%
Health Care and Social Services	24,303	1,356	5.91%	24,512	1,346	5.81%	24,590	1,560	6.77%
Leisure and Hospitality	18,887	1,829	10.72%	18,943	1,580	9.10%	18,734	1,442	8.34%
Arts, Entertainment and Recreation	2,631	560	27.04%	2,509	437	21.09%	2,458	412	20.14%
Accommodation and Food Services	16,256	1,269	8.47%	16,434	1,143	7.47%	16,276	1,030	6.76%
Other Services	5,012	245	5.14%	4,982	187	3.90%	4,913	135	2.83%
Government	25,531	380	1.51%	27,768	763	2.83%	30,100	631	2.14%
Federal	957	-3	-0.31%	964	17	1.80%	950	16	1.71%
State	7,919	114	1.46%	8,220	315	3.98%	8,531	461	5.71%
Local	16,655	269	1.64%	18,584	431	2.37%	20,619	154	0.75%
Unclassified	11	3	37.50%	20	11	122.22%	19	9	90.00%
Covered Ag, Forestry, Fishing & Hunting*	1,172	-75	-6.01%	1,254	-29	-2.26%	1,234	16	1.31%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.